

OVERSIGHT BOARD RESOLUTION NO. 16-02

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED BUELLTON REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 16-17AB) PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 FOR THE TWELVE-MONTH FISCAL PERIOD COVERING JULY 1, 2016 THROUGH JUNE 30, 2017

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Buellton serves as the Successor Agency to the dissolved Buellton Redevelopment Agency (“Successor Agency”); and

WHEREAS, the Oversight Board is the Successor Agency’s oversight board pursuant to Health and Safety Code Section 34179(a); and

WHEREAS, Health and Safety Code Section 34177(m), added by AB 1484, and effective June 27, 2012, requires that the Successor Agency submit an Oversight Board approved “recognized obligation payment schedule” (“ROPS”) for the period January 1, 2016 through June 30, 2017, to the Department of Finance, the State Controller, and the county auditor-controller no later than 90 days before the date of property tax distribution (April 15, 2016); and

WHEREAS, the Successor Agency has prepared a ROPS covering the period July 1 2016 through June 30, 2017, and has submitted said ROPS to the Oversight Board for approval.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE BUELLTON SUCCESSOR AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. Approval of the ROPS. The Oversight Board hereby approves and adopts the ROPS, in substantially the form attached to this Resolution as **Exhibit A**, pursuant to Health and Safety Code Section 34177.

SECTION 3. Implementation. The Oversight Board hereby directs the Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of Santa Barbara Auditor-Controller, the State of California Controller and the State of California Department of Finance after the effective date of this Resolution and on or before February 1, 2016, and to post the ROPS on the RDA Successor Agency’s website.


SECTION 4. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board

declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 5. Certification. The Oversight Board Secretary shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

SECTION 6. Effective Date. Pursuant to Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED AND ADOPTED this 21st day of January, 2016



Marc Bierdzinski
Board Member

ATTEST:




Linda Reid
Oversight Board Secretary

I, Linda Reid, Oversight Board Secretary for the Buellton Successor Agency, do hereby certify that the foregoing Oversight Board Resolution No. 16-02 was duly adopted by the Oversight Board for the City of Buellton at the regular meeting held on the 21st day of January 2016 by the following vote:

AYES: 6 Board Members Kyle Abello, Tom Alvarez, Marc Bierdzinski, Carolyn Galloway-Cooper, Mark Paul, and Vice Chair Dan Secord
NOES: 0
ABSENT: 0
ABSTAIN: 0




Linda Reid
Oversight Board Secretary