

City of Buellton Housing In-Lieu Fees 2014

\$81,500 for each very low and low income unit, or fraction thereof, required

\$40,750 for each moderate income unit, or fraction thereof, required

Buellton's fees are benchmarked against the Very Low and Low Income fees for the County of Santa Barbara Santa Ynez Housing Market Area. These fees are adjusted on a regular basis.

Pursuant to the adopted Housing Element and Chapter 19.16 of the Buellton Municipal Code, development projects have a 15% inclusionary housing requirement and development projects subject to the Affordable Housing Overlay Zone (AHOZ) have a 20% inclusionary housing requirement.

The following is the breakdown of the required inclusionary housing units pursuant to the Housing Element:

Very low income: 42%
Low income: 31%
Moderate income: 27%

Two moderate units may be exchanged for one very low income units.

Please refer to the Housing Element and Chapter 19.16 for a complete discussion of the affordable housing requirements of the City of Buellton.

EXAMPLE (For a Proposed Project with 10 Dwellings)

	Standard Inclusionary Program	Affordable Housing Overlay Zone
Inclusionary Percent	15%	20%
Required Affordable Units		
Very Low Income	10 Units x 15% x 42% = 0.63 Units	10 Units x 20% x 42% = 0.84 Units
Low Income	10 Units x 15% x 31% = 0.47 Units	10 Units x 20% x 31% = 0.62 Units
Moderate Income	10 Units x 15% x 27% = 0.41 Units	10 Units x 20% x 27% = 0.54 Units
Total	1.50 Units	2 Units
In-Lieu Fee Option		
Very Low Income	0.63 Units x \$81,500 = \$51,345	0.84 Units x \$81,500 = \$68,460
Low Income	0.47 Units x \$81,500 = \$38,305	0.62 Units x \$81,500 = \$50,530
Moderate Income	0.41 Units x \$40,750 = \$16,708	0.54 Units x \$40,750 = \$22,005
Total	\$106,358	\$140,995