

Project Area(s) All

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month					
					Aug**	Sept	Oct	Nov	Dec	Total
1) Employee Costs	Employees of Agency	Payroll/Benefits		92,641.00	7,720.00	7,720.00	7,720.00	7,720.00	7,720.00	\$ 38,600.00
2) Office Supplies	Payee as required	Office Supplies		700.00	58.33	58.33	58.33	58.33	58.33	\$ 291.65
3) Postage	Payee as required	Postage		400.00	33.33	33.33	33.33	33.33	33.33	\$ 166.65
4) Membership & Publications	Payee as required	Membership & Publications		2,000.00	166.67	166.67	166.67	166.67	166.67	\$ 833.35
5) Travel & Training	Payee as required	Travel & Training		3,000.00	250.00	250.00	250.00	250.00	250.00	\$ 1,250.00
6) Maintenance & Repair	Payee as required	Maintenance & Repair		1,500.00	125.00	125.00	125.00	125.00	125.00	\$ 625.00
7) Utilities-Gas	Payee as required	Utilities-Gas		500.00	41.67	41.67	41.67	41.67	41.67	\$ 208.35
8) Utilities-Electric	Payee as required	Utilities-Electric		2,000.00	166.67	166.67	166.67	166.67	166.67	\$ 833.35
9) Econ Develop/Visitors Bureau	Payee as required	Econ Develop/Visitors Bureau		63,400.00	5,283.33	5,283.33	5,283.33	5,283.33	5,283.33	\$ 26,416.65
10) Audit	Payee as required	Audit		2,500.00	208.33	208.33	208.33	208.33	208.33	\$ 1,041.65
11) Principal & Interest	Payee as required	Principal & Interest		52,000.00	4,333.33	4,333.33	4,333.33	4,333.33	4,333.33	\$ 21,666.65
12) ERAF	Payee as required	ERAF		40,000.00	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	\$ 16,666.65
13) Supplemental ERAF	Payee as required	Supplemental ERAF		45,000.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	\$ 18,750.00
14) Contract Services	Payee as required	Contract Services		25,000.00	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	\$ 10,416.65
15) Contract Svcs-Engineering	Payee as required	Contract Svcs-Engineering		220,000.00	18,333.33	18,333.33	18,333.33	18,333.33	18,333.33	\$ 91,666.65
16) Contract for consulting svcs	Payee as required	Contract for consulting svcs		10,000.00	833.33	833.33	833.33	833.33	833.33	\$ 4,166.65
17) Improvements	Payee as required	Improvements		800,000.00	66,666.67	66,666.67	66,666.67	66,666.67	66,666.67	\$333,333.35
18) Contract Services	Payee as required	Contract Services		1,000.00	83.33	83.33	83.33	83.33	83.33	\$ 416.65
19) Housing Conservation Program	Payee as required	Housing Conservation Program		28,000.00	2,333.33	2,333.33	2,333.33	2,333.33	2,333.33	\$ 11,666.65
20) Liability owed to City of Buellton	City of Buellton	Liability owed to City of Buellton@6/30/11	1,837,346.77	100,000.00	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	\$ 41,666.65
21)										\$ -
22)										\$ -
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26)										\$ -
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29)										\$ -
30)										\$ -
Totals - This Page			\$ 1,837,346.77	\$ 1,489,641.00	\$ 124,136.64	\$ 124,136.64	\$ 124,136.64	\$ 124,136.64	\$ 124,136.64	\$620,683.20
Totals - Page 2			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 4			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Other Obligations			\$ -	\$ 110,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages			\$ 1,837,346.77	\$ 1,599,641.00	\$ 124,136.64	\$ 124,136.64	\$ 124,136.64	\$ 124,136.64	\$ 124,136.64	\$620,683.20

* This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than late August. It is valid through 12/31/11. It is the basis for the Preliminary Draft Recognized Obligation Payment Schedule (ROPS), which must be prepared by the dissolving Agency by 9/30/11. (The draft ROPS must be prepared by the Successor Agency by 11/30/11.) If an agency adopts a continuation ordinance per ABX1 27, this EOPS will not be valid and there is no need to prepare a ROPS.

Project Area(s) _____

OTHER OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34167 and 34169 (*)

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month					Total
						Aug**	Sept	Oct	Nov	Dec	
1)	Section 33401 Payments	Buellton Union School Dist	Pass through payments		2,500.00						\$ -
2)	Section 33401 Payments	SYV Union School Dist	Pass through payments		53,000.00						\$ -
3)	Section 33401 Payments	Allan Hancock College	Pass through payments		600.00						\$ -
4)	Section 33401 Payments	Santa Barbara Cnty Schl	Pass through payments		400.00						\$ -
5)	Section 33401 Payments	Santa Barbara Cnty Audit	Pass through payments		53,500.00						\$ -
6)											\$ -
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27)											\$ -
28)											\$ -
Totals - Other Obligations				\$ -	\$ 110,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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If an agency adopts a continuation ordinance per ABX1 27, this EOPS will not be valid and there is no need to prepare a ROPS.

** Include only payments to be made after the adoption of the EOPS.

*** All payment amounts are estimates

Summary of Change in Expenditures From the Fiscal Year 2010-11 Actual

	<u>2010-11 Budget</u>	<u>2011-12 Proposed</u>	<u>Change From FY 2010-11 Budget</u>	<u>Percent Increase/ Decrease</u>
041 <u>Community Development</u>				
566 Community Development	\$702,919	\$1,360,641	\$657,722	93.6%
042 <u>Debt Service</u>				
566 Debt Service	\$110,000	\$110,000	\$0	0.0%
043 <u>Low Cost Housing</u>				
566 Low Cost Housing	\$28,500	\$29,000	\$500	1.8%
 Totals	 \$841,419	 \$1,499,641	 \$658,222	 78.2%